

**MULTI UNITS LUXEMBOURG**  
Société d'investissement à capital variable  
Registered Office :  
28-32, Place de la Gare L-1616 Luxembourg  
RCS Luxembourg B 115 129  
(the "**Company**")

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**NOTICE TO THE SHAREHOLDERS OF**

**MULTI UNITS LUXEMBOURG – LYXOR SG EUROPEAN QUALITY INCOME NTR (DR) UCITS ETF**  
(the « **Sub-Fund** »)

Share Class	ISIN Codes
LYXOR SG EUROPEAN QUALITY INCOME NTR (DR) UCITS ETF - Dist	LU0959210278
LYXOR SG EUROPEAN QUALITY INCOME NTR (DR) UCITS ETF - Acc	LU0959210781

**Amendment to the Prospectus and the Key Investor Information Document of the Sub-Fund**

Terms not specifically defined herein shall have the same meaning as in the articles of incorporation (the "**Articles**") and in the latest Prospectus of the Company.

Luxembourg, July 20, 2021,

Dear Shareholders,

The Management Company and the board of directors of the Company hereby inform the Shareholders of the Sub-Fund that changes detailed below in relation to the Sub-Fund will be effective at the **opening of August 20, 2021** (the "**Effective Date**").

Hence, from the date hereof:

**I) Change of the Index**

The Index will change as specified in the following table:

Previous Index	New Index
SG European Quality Income NTR Index	S&P Euro ESG High Yield Dividend Aristocrats Net Total Return Index

The aim of this change is to provide the Shareholders with an exposure to the New Index that is designed to measure the performance of 40 high dividend-yielding Eurozone companies from the S&P Europe BMI Index, with a robust Environmental, Social and Governance (ESG) scoring.

The New Index is an equity index, calculated, maintained and published by S&P Dow Jones Indices.

The Sub-Fund does not currently promote environmental and/or social characteristics within the meaning of "Article 8" of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector ("**SFDR**"). Following the change from the Previous Index to the New Index, the Sub-Fund will promote environmental and/or social characteristics within the meaning of "Article 8" of SFDR.

A full description of the New Index and its construction methodology and information on the composition and respective weightings of the New Index components are available on the index provider's website at <http://www.spglobal.com> and in the Prospectus.

**II) Change of the name**

The name of the Sub-Fund is modified in order to reflect the change of Index of the Sub-Fund as follows:

Previous name of the Sub-Fund	New name of the Sub-Fund
Lyxor SG European Quality Income NTR (DR) UCITS ETF	Lyxor S&P Eurozone ESG Dividend Aristocrats (DR) UCITS ETF

**III) Use of Total Return Swaps (the “TRS”)**

The information related to the expected and maximum proportion of the assets of the Sub-Fund that can be subject to TRS has been corrected to reflect that the Sub-Fund does not intend to use such instruments to the extent that Sub-Fund uses the Direct Replication to carry out its investment objective.

**The Sub-Fund will otherwise retain all their other characteristics, in particular the codes used in trading and the total fees.**

**The Sub-Fund will bear the costs associated with the changes described above. The attention of the Shareholders is drawn to the fact that the costs linked to the changes could have a negative impact on the net asset value of the Sub-Fund.**

- **In case where the Shareholders do not agree with these changes, the Shareholders who usually subscribe or redeem Shares in the Sub-Fund on the primary market may redeem their Shares without fee during a period of one month as from the date of this notice.**
- **We draw Shareholders' attention to the fact that if the Sub-Fund's Shares are sold on a market or exchange, the Shareholders may be charged broker fees on to the sale of (a) Share(s) in the Sub-Fund.**
- **In case where the Shareholders agree with the changes, no action is required from the Shareholders.**

Following the implementation of the changes, the Prospectus and the Key Investor Information Document of the Sub-Fund will be amended accordingly.

The new Prospectus and Key Investor Information Documents of the Sub-Fund may be obtained on request from the Management Company to [client-services-etf@lyxor.com](mailto:client-services-etf@lyxor.com), or consulted as from the Effective Date on the following website: [www.lyxoretf.com](http://www.lyxoretf.com).

For any questions, do not hesitate to contact Lyxor Client Services at the following contact details: Phone number +33 (0)1 42 13 42 14 – Email address: [client-services-etf@lyxor.com](mailto:client-services-etf@lyxor.com)

Yours sincerely,

For the Board of Directors